

2022 FAMILY WEALTH & VALUES CONFERENCE



SHERWOOD
FINANCIAL PARTNERS

MAY 21, 2022

FOUR SEASONS WESTLAKE VILLAGE

Table of CONTENTS

01	Meet Our Team
02	Living Legacy Planning
08	The Markets & Investing in Your Living Legacy
09	Tools for Avoiding Tax & Estate Planning Pitfalls
11	Case Study: A Family Vacation Home
12	Reading & Learning





Matthew Davis, CFP®

Partner, Advisor

Matthew works with clients to coordinate their overall legacy plan, collaborating with all the professionals involved to make sure the plan is smoothly and cohesively executed. His specialty in high-end wealth planning, both personally and professionally, allows him to guide the conversation and help pave a path for a secure legacy.



Hannah Boundy, CFP®, CFA

Partner, Advisor

Hannah works alongside Matthew to coordinate legacy planning, focusing specifically on the investment decisions that make a plan successful. She specializes in the behavioral and emotional ways that clients approach their wealth and legacy. She also provides the tools that children, grandchildren, and other heirs need to responsibly inherit wealth and help secure a stable future for themselves.



John McMahon

Client Relationship Manager

John offers logistical support to clients in implementing their legacy plan, helping them open and maintain any relevant custodial accounts. He serves as an immediate point of contact for our clients to answer their questions about operations or to direct them to the right team member.



Yvonne Darby

Associate

Yvonne works with the children and grandchildren of our legacy clients, helping them plan for their futures and understand how their inheritance can help them achieve their goals. She guides heirs through the process of inheriting wealth so they feel prepared to make informed and responsible decisions about their money.



Vincent Chambers, Esq.

Legal Specialist

Vincent specializes in legal contracts, reviewing estate planning and real estate documents to ensure that our clients' wishes are properly documented. When reviewing contracts, he works alongside clients and their outside attorneys to appropriately execute a client's overall legacy plan and help ensure no steps are overlooked.



Michael Davis, CPA

Tax Specialist

Michael helps clients align their tax strategies and legacy plan so that they can minimize taxes and give more to their loved ones and favorite charities. He specializes in the transfer of small businesses and property as part of an overall legacy plan.

OUR TEAM

Our New Service Offering LIVING LEGACY PLANNING



Stop Waiting for "Tomorrow"

You've spent a lifetime saving for the future—but when do you actually get to enjoy it? You want to use your hard-earned wealth to live life to the fullest today, but you don't want to spend so much that you imperil your future. We believe you deserve to experience the fruits of your efforts while you're still able without sacrificing your financial security.

Live Without Limits

Let us help you plan and execute your living legacy strategy while resting assured of your financial security.

Our Team will Partner with You to:

- 01 ALLOCATE YOUR MONEY TO YOUR VARIOUS NEEDS AND GOALS
- 02 COORDINATE YOUR ESTATE PLANNING, TAX, AND INVESTMENT DECISIONS
- 03 IMPLEMENT AND ENJOY YOUR LIVING LEGACY WITH YOUR LOVED ONES

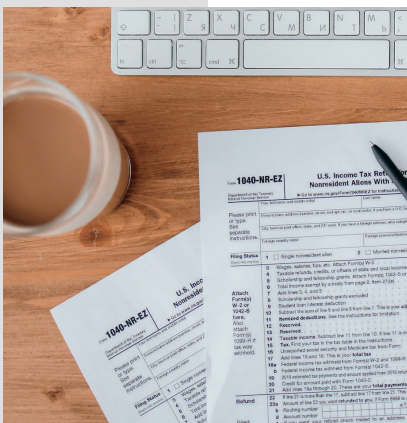
*A legacy well lived should go hand in hand
with a legacy well left.*

Our PROCESS



01 FINANCIAL PLAN

Your personalized comprehensive financial plan is the foundation for everything that we do. It impacts our approach, investment strategy, and our recommendations. We start by gathering your financial data, identifying your goals, and then building a plan tailored toward achieving your goals. We review this plan with you often to make sure you're on track. We worry about the details, so you can feel secure about your retirement.



02 TAX ANALYSIS

Utilizing your previous tax return, our advisors are able to give you an overview of your current tax situation. Not only does this help you understand what factors may be driving your taxes, but also how to potentially be more efficient with your taxes. We do this by identifying possible opportunities for tax savings in the future.



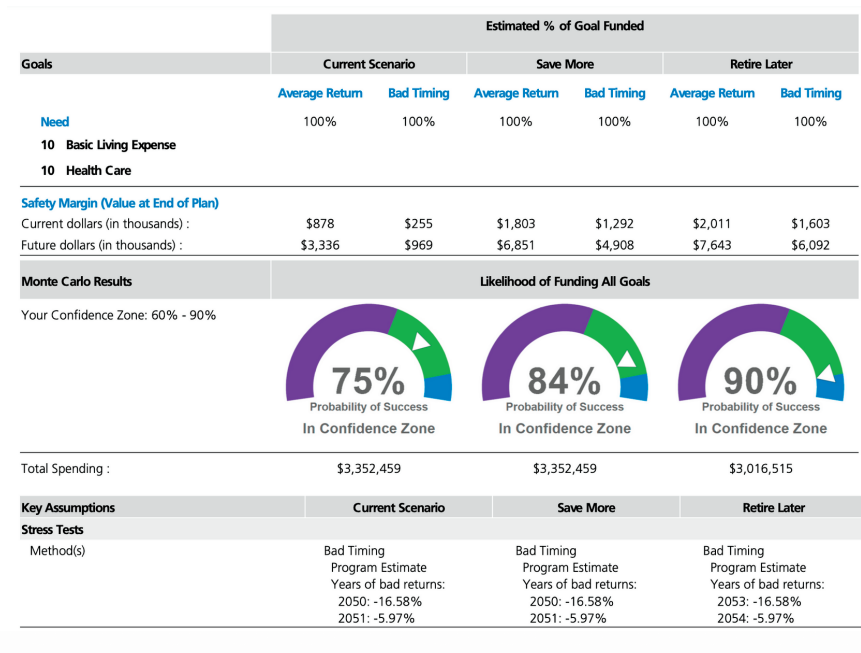
03 ESTATE REVIEW

Our team will analyze your existing estate planning documents, providing you with a summary to help you visualize your current estate plans. We'll then make recommendations to better align your goals and values with your estate documents. We find that these documents are often created and forgotten. Our aim is to help you realize your legacy goals by maintaining relevant documents and appropriately titling your assets.

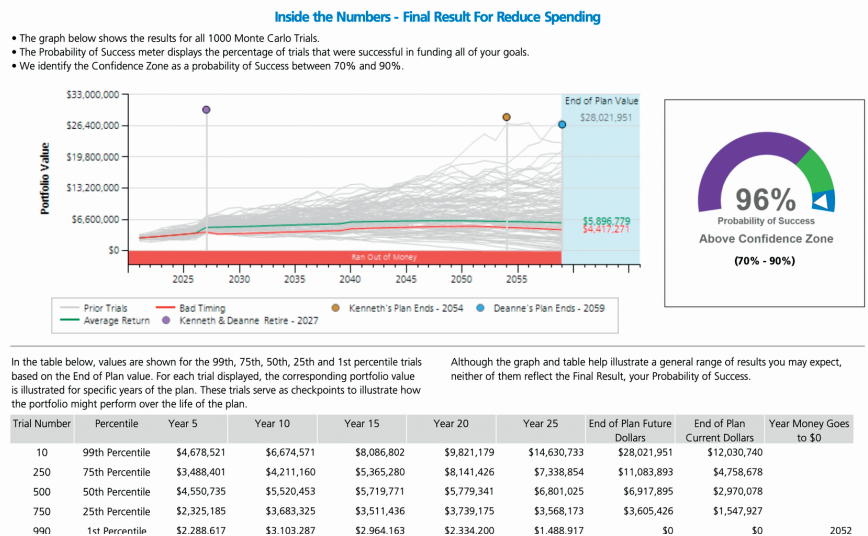
FINANCIAL PLAN

MoneyGuide

When it comes to building your financial plan, we utilize MoneyGuide, an industry respected planning software. Core to MoneyGuide's output is a Monte Carlo analysis that gives us an idea of the robustness of your specific plan in varying market scenarios.



Worksheet Detail - Inside the Numbers Final Result

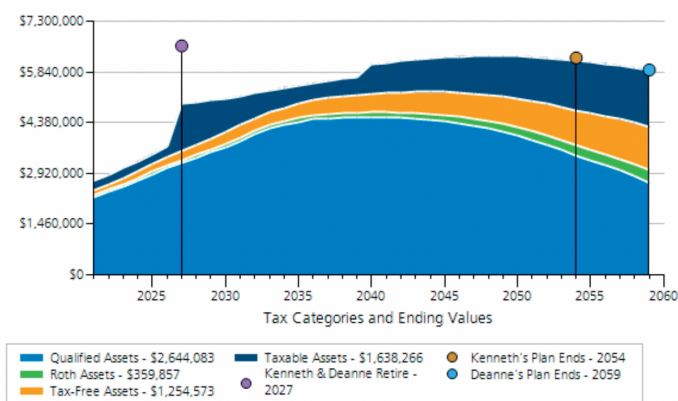


Worksheet Detail - Combined Details

Scenario : Reduce Spending using Average Return

These pages provide a picture of how your Investment Portfolio may hypothetically perform over the life of this Plan. The graph shows the effect on the value of your Investment Portfolio for each year. The chart shows the detailed activities that increase and decrease your Investment Portfolio value each year including the funds needed to pay for each of your Goals. Shortfalls that occur in a particular year are denoted with an 'X' under the Goal column.

Total Portfolio Value Graph



TAX ANALYSIS

Holistiplan

On the tax planning side, we use Holistiplan to review your prior tax returns and identify areas for tax efficiency improvement. It also allows us to run hypothetical scenarios to further explore potential opportunities for future tax savings.



2021 TAX REPORT FOR KENNETH YELNANKE AND DEANNE YELNANKE

KEY FIGURES					
Total Income:	\$213,450	Filing Status:	Married Filing Jointly	Tax Exempt Interest:	\$0
AGI:	\$213,450	Marginal Rate:	24.0%	Qualified/Ordinary Dividends:	\$0 / \$0
Deductions:	\$30,000	Average Rate:	15.0%	ST/LT Capital Gains:	\$0 / \$0
Taxable Income:	\$183,450	2022 Safe Harbor:	\$35,278	Carryforward Loss:	\$0
Total Tax:	\$32,070				Total/Taxable Social Security:
					\$57,000 / \$48,450

MARGINAL TAX BRACKET INFORMATION		
The marginal tax rate for your ordinary income is as follows:		
Marginal Rate	Ordinary Income Threshold	
10.0%	\$0 to \$19,900	
12.0%	\$19,900 to \$81,050	
22.0%	\$81,050 to \$172,750	
24.0%	\$172,750 to \$329,850	You: \$183,450
32.0%	\$329,850 to \$418,850	
35.0%	\$418,850 to \$628,300	
37.0%	\$628,300 and above.	
The marginal tax rate for your capital gains and qualified dividends income is as follows:		
Marginal Rate	Taxable Income Threshold	Qualified Income (\$0 Total)
0.0%	\$0	\$0
15.0%	\$0 to \$80,800	You: \$183,450
20.0%	\$80,800 to \$501,600	\$0

MODIFIED ADJUSTED GROSS INCOME TIERS		
Planning Opportunity	Limits	Over/Under?
Net Investment Income Tax	\$250k	Under
Coverdell ESA	\$190k - \$220k	In Phaseout
Roth IRA Contribution	\$198k - \$208k	Over
Lifetime Learning Credit	\$160k - \$180k	Over
Student Loan Interest Deduction	\$140k - \$170k	In Phaseout
American Opportunity Credit	\$160k - \$180k	Over
Child Tax Credit	\$400k - \$440k	Under
Qualified Adoption Expenses Credit	\$217k - \$257k	Under
Saver's Credit	\$40k - \$66k	Over
IRA Contribution Deductibility - Covered Spouse	\$105k - \$125k	Over
IRA Contribution Deductibility - Non-Covered Spouse	\$198k - \$208k	Over

ITEMIZED DEDUCTION SUMMARY	
Total Itemized Deductions: \$30,000 vs. Standard Deduction of \$27,800	
Deduction	Amount Claimed
Health Care Expenses	\$0
Taxes Paid	\$10,000
Mortgage and Investment Interest Expense	\$0
Charity	\$0
Other Itemized Deductions	\$20,000
TOTAL	\$30,000



Scenario Analysis - Yelnanke, Kenneth and Deanne

Note - Calculations are not audited and should be reviewed with a tax professional

Scenario Name	2021 Tax Return	Grouped Giving	Sale of Asset	Roth Conversion
Year	2021	2022	2022	2022
INCOME				
1040 Income				
Taxable Interest	\$15,000	\$15,000	\$15,000	\$15,000
Taxable Pensions and Annuities	\$150,000	\$150,000	\$150,000	\$150,000
Roth Conversion	\$0	\$0	\$0	\$100,000
Gross Social Security	\$57,000	\$57,000	\$57,000	\$57,000
Taxable Social Security	\$48,450	\$48,450	\$48,450	\$48,450
Schedule D Income				
Long Term Capital Gains	\$0	\$0	\$200,000	\$0
Total Capital Gains	\$0	\$0	\$200,000	\$0
Schedule 1 Income				
Total Income	\$213,450	\$213,450	\$413,450	\$313,450
Adjusted Gross Income	\$213,450	\$213,450	\$413,450	\$313,450
SCHEDULE A - ITEMIZED DEDUCTIONS				
State and Local Income or Sales Tax	\$10,000	\$10,000	\$10,000	\$10,000
State and Local Real Estate Tax	\$5,000	\$5,000	\$5,000	\$5,000
State and Local Tax	\$15,000	\$15,000	\$15,000	\$15,000
Deductible State and Local Tax	\$10,000	\$10,000	\$10,000	\$10,000
Charity	\$0	\$40,000	\$0	\$0
Other Itemized Deductions	\$20,000	\$0	\$20,000	\$20,000
Deduction Type to Take	Optimal Deduction	Optimal Deduction	Optimal Deduction	Optimal Deduction
Standard/Itemized Deductions	\$30,000	\$50,000	\$30,000	\$30,000
Taxable Income	\$183,450	\$163,450	\$383,450	\$283,450
Total Tax	\$32,070	\$27,193	\$67,910	\$56,269
Marginal Bracket	24.0%	22.0%	24.0%	24.0%

ESTATE REVIEW

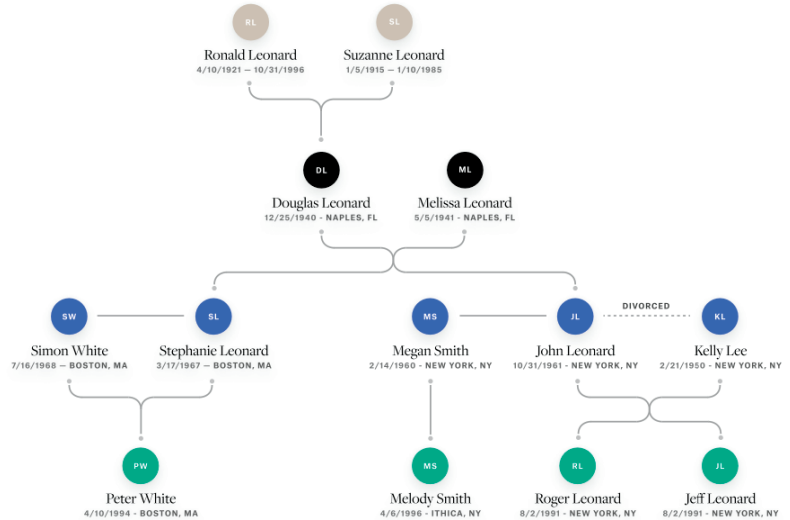
Vanilla

We utilize Vanilla, an estate planning review tool, that analyzes your existing estate planning documents, providing us with a visualization of your plans as they currently stand. This enables us to identify areas of your estate plan that may be incomplete and out of date and helps us recommend solutions.

LEONARD FAMILY

Family Tree

Changes in family structure such as new children, divorce, or deaths can have a major impact on your planning. Please review the information on this page to ensure that it is up-to-date.



THE LEONARD FAMILY

Document Checklist

In order to create this report, we performed a comprehensive review of the documents included in your estate plan (listed right). Any documents with a red "X" represent a document that was not submitted for review or is missing from your current plan.

Revocable Trust

The Revocable Trust (also known as a "living trust" or "inter vivos trust") is intended as your primary estate planning document. It is created during your lifetime and is put in place to manage your assets during life and after death.

✓ REVIEWED

Douglas and Melissa Leonard Trust

Notarized on 10/22/2008. Amended on 10/9/2017.

Pour-over Will

The main purpose of the Will is to distribute property you own at your death that is not in your Trust.

✓ REVIEWED

Douglas Leonard

Pourover Will

Notarized on 10/9/2017.

✓ REVIEWED

Melissa Leonard

Pourover Will

Notarized on 10/9/2017.

Durable Powers of Attorney

Designates the persons or "agents" who can make decisions for you about your finances (other than assets owned by your Trust) if you become incapacitated.

✓ REVIEWED

Douglas Leonard

Durable Power of Attorney

Notarized on 10/9/2017.

✓ REVIEWED

Melissa Leonard

Durable Power of Attorney

Notarized on 10/9/2017.

✓ REVIEWED

Douglas Leonard

Healthcare Power of Attorney

Notarized on 10/9/2017.

✓ REVIEWED

Melissa Leonard

Healthcare Power of Attorney

Notarized on 10/9/2017.

Advance Health Care Directive

Grants a health care agent the ability to make health care decisions for you when you are no longer able to make such decisions for yourself.

X DOCUMENTS NOT UPLOADED OR MISSING

General Assignment of Assets

Similar to the Pour-Over Will, a General Assignment of Assets functions as a back stop if you forget to transfer assets into the Living Trust during your lifetime.

X DOCUMENTS NOT UPLOADED OR MISSING

Trust Certification

Helps verify that certain assets are indeed owned by the Trust, and it can prevent the hassle of needing to provide samples of the actual Trust document to verify this information.

X DOCUMENTS NOT UPLOADED OR MISSING

THE LEONARD FAMILY

Opportunities

As your family circumstances evolve and your wealth continues to grow, so too should your estate planning. Major changes in the law at both the state and federal level can also have an impact on your planning.

CONVERSATION STARTERS

Who are the first three people you or your spouse should call in case of an emergency?

Where are your estate planning documents stored, and do your fiduciaries and loved ones have access?

Irrevocable Life Insurance Trust (ILIT)

Due to the size of your estate, your life insurance proceeds may have the potential to push your total estate beyond the federal exemption amount. Consult with your attorney to discuss whether an ILIT may be appropriate.

Old Documents

Because of changes in the law, many attorneys recommend that estate planning documents be periodically redone. Your documents appear to be ten years old or more.

Anticipated Changes in Tax Law

Many commentators expect changes to estate tax law in the near future. Such changes may make it necessary for estates as small as \$5 million in net worth to plan for estate taxes.

State Death Taxes

The estate plan documents were executed in a state with state death taxes. You may want to consult with an attorney licensed in your state to ensure that your estate plan properly accounts for state tax law.

Beneficiary Designations

Because this estate plan might result in the creation of a disclaimer trust, it may be beneficial to check the beneficiary designations of any life insurance policies to ensure that they account for the possibility of a trust.

Why Your Living Legacy **MATTERS TO US**



At Sherwood Financial Partners, we like to joke that if you don't fly first class now, your heirs will when you're gone. You've worked hard to build your wealth and deserve to make cherished memories with your loved ones while you still can. Using our comprehensive Living Legacy Planning services, our team is here to help you make that happen.

We believe that Living Legacy Planning should give you the confidence to have a great life both now and in the future. Our Registered Investment Advisory firm provides the experience and expertise to help do just that for clients throughout North Los Angeles, Ventura, and Santa Barbara Counties.

Your Living Legacy Plan will include Comprehensive Services such as:

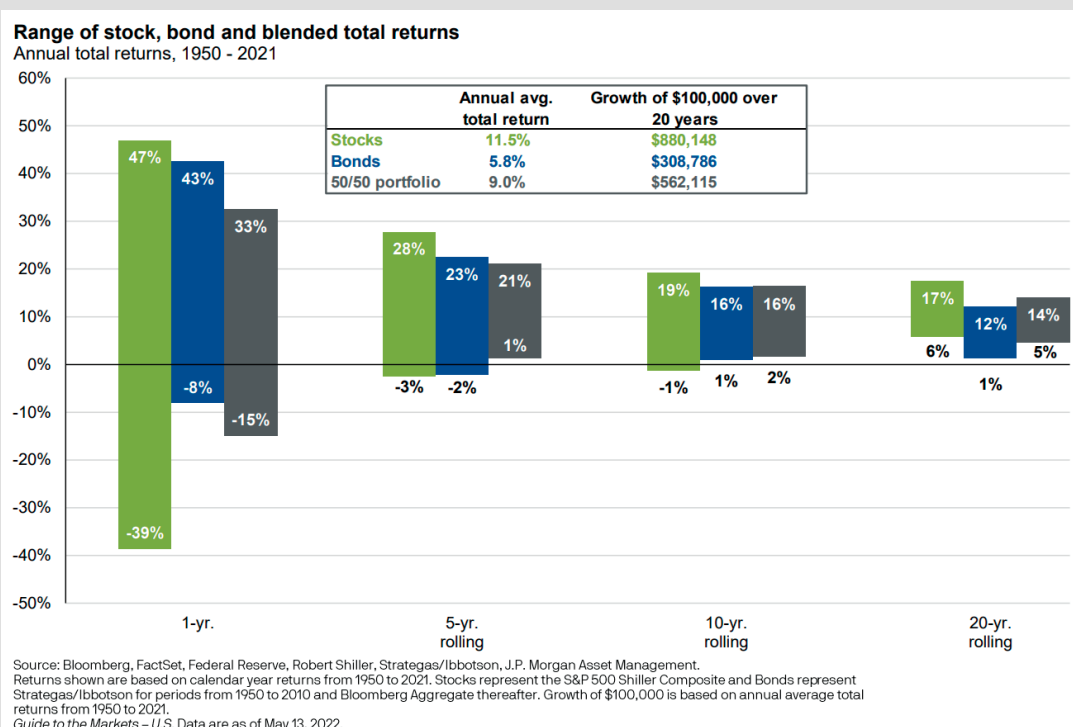
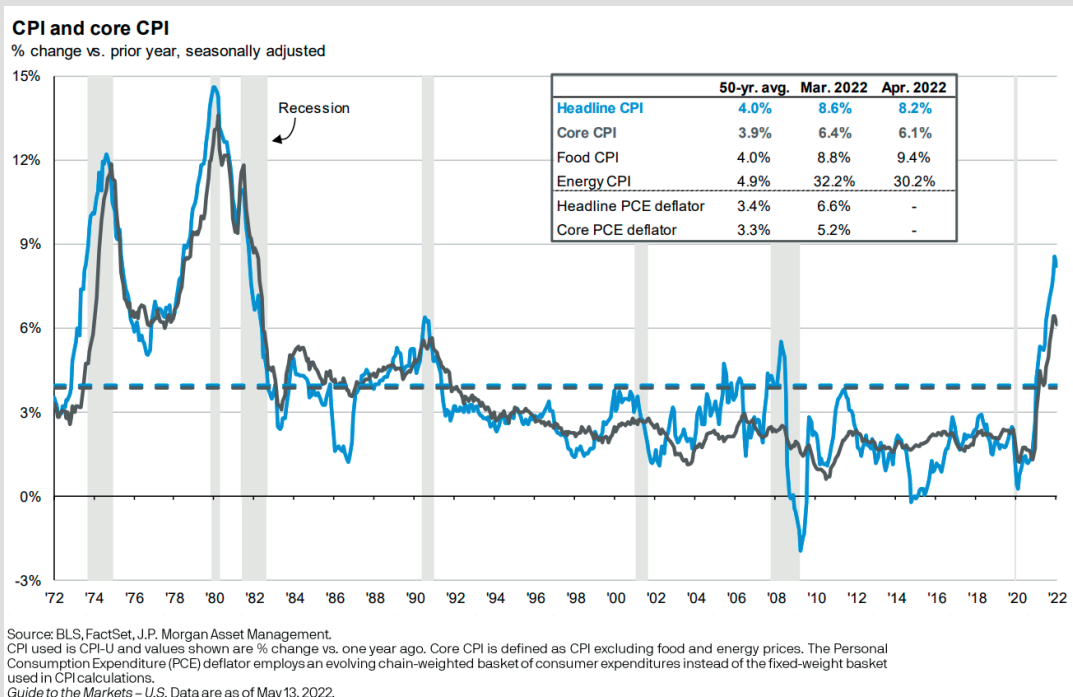
- 01 PERSONAL FINANCIAL PLANNING
- 02 RETIREMENT PLANNING
- 03 EDUCATION PLANNING
- 04 TAX EFFICIENCY PLANNING
- 05 INVESTMENT MANAGEMENT
- 06 ACCOUNT MANAGEMENT
- 07 CASH FLOW MANAGEMENT

We bring all these services together so you can quit endlessly saving just to leave your money to your heirs and instead make lasting memories by enjoying your wealth together now.

Creating memories today to last beyond this lifetime.

The Market and INVESTING FOR YOUR LIVING LEGACY

This past few weeks have seen some of the worst-performing market sessions since 2020. While we understand that those days can be tough to stomach, we also want to be conscious of the groundwork that can be done to prepare for them and remind ourselves that downturns are a part of the investing process. We wanted to share a few thoughts on what we're seeing right now, particularly with regards to inflation. We'll also discuss how we're positioned to handle this downturn, and why we remain confident moving forward.



Tools for Avoiding TAX & ESTATE PLANNING PITFALLS

While investment returns do play a significant role in the success of your financial plan, thoughtful tax and estate planning can be equally important when it comes to being efficient and impactful with your assets. Today, we'll look at how to discover some common pitfalls in these areas as well as how to remedy them.

TAX PLANNING

Pitfalls

Grouped Giving & Selling a Large Asset

DONOR ADVISED FUND

A Schwab Charitable™ donor-advised fund account is a simple, tax-smart investment solution for charitable giving. You just set up an account with Schwab Charitable and contribute cash, securities, or appreciated assets. You'll be eligible for a current-year tax deduction and can be more strategic about your giving decisions.

How a donor-advised fund works.



1: Contribute

Open an account and contribute cash, appreciated assets, or investments.



2: Invest

Invest in one or more of our investment pools or recommend an investment advisor to manage your account.



3: Grant

Recommend grants to qualified U.S. public charities of your choice at any time.

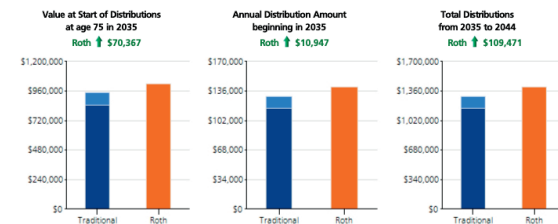
Original cost (cost basis) of XYZ stock: \$5,000
Federal long-term capital gains tax rate: 15% > Fair market value of XYZ stock: \$50,000

	Option 1: Sell XYZ stock and then donate the after-tax proceeds	vs.	Option 2: Contribute XYZ stock directly to Schwab Charitable	
Long-term capital gains taxes paid	\$6,750		\$0	
Charitable contribution and tax deduction	\$43,250		\$50,000	Additional amount available to grant to charities: \$6,750
Tax savings	\$3,630		\$12,000	Additional amount saved on taxes: \$8,370

RMDs & Roth Conversions

Roth Conversion Comparison - Accumulation and Distribution to Owner

This page shows a hypothetical comparison of traditional qualified accounts (either traditional IRAs or an eligible Employer Retirement Plan) and a conversion of these accounts to a Roth IRA.

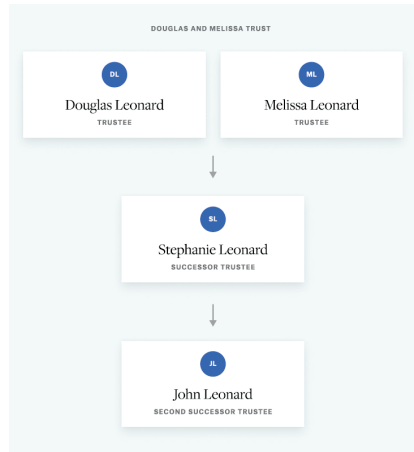


The Traditional IRA includes the value of a Side Account. All values are in future dollars, after-tax.

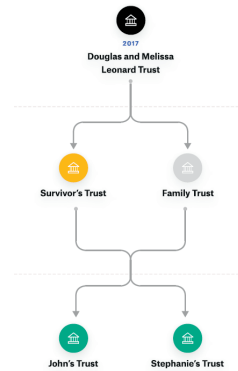
Input		Distribution Period	
Your Current Age	62	Investment Return during distribution	8%
What type of asset are you converting?	Traditional IRA	Marginal Tax rate during distribution	30%
Amount to Convert	\$500,000	Distribution Age	75
Have you ever made nondeductible contributions to any traditional IRA?	No	Number of years of distributions	10
Conversion Tax rate	25%		
Taxes due on the Roth Conversion	\$125,000		
Amount of Tax Paid from an Outside Source	\$0		
Accumulation Period			
Investment Return during accumulation	8%		
Marginal Tax rate during accumulation	30%		

See Important Disclosures section in this Report for explanations of the methodology, assumptions, and limitations.

Are your Trustees and Executors still relevant?



Are your kids no longer minors?



Are all your assets titled correctly?

After death of first spouse



BENEFICIARY	TYPE	AMOUNT
• Survivor's Trust	Trust	\$2,920,000
• Family Trust	Trust	\$11,580,000

After death of second spouse



BENEFICIARY	TYPE	AMOUNT
• John Leonard Trust (Exempt)	Trust	\$5,790,000
• John Leonard Trust (Non-Exempt)	Trust	\$1,460,000
• Stephanie Leonard Trust (Exempt)	Trust	\$5,790,000
• Stephanie Leonard Trust (Non-Exempt)	Trust	\$1,460,000

Are you missing important documents?

Revocable Trust

The Revocable Trust (also known as a "living trust" or "inter vivos trust") is intended as your primary estate planning document. It is created during your lifetime and is put in place to manage your assets during life and after death.

✓ REVIEWED

Douglas and Melissa Leonard Trust

Notarized on 10/22/2008. Amended on 10/9/2017.

Pour-over Will

The main purpose of the Will is to distribute property you own at your death that is not in your Trust.

✓ REVIEWED

Douglas Leonard

Pour-over Will

Notarized on 10/9/2017.

✓ REVIEWED

Melissa Leonard

Pour-over Will

Notarized on 10/9/2017.

Durable Powers of Attorney

Designates the persons or "agents" who can make decisions for you about your finances (other than assets owned by your Trust) if you become incapacitated.

✓ REVIEWED

Douglas Leonard

Durable Power of Attorney

Notarized on 10/9/2017.

✓ REVIEWED

Melissa Leonard

Durable Power of Attorney

Notarized on 10/9/2017.

✓ REVIEWED

Douglas Leonard

Healthcare Power of Attorney

Notarized on 10/9/2017.

✓ REVIEWED

Melissa Leonard

Healthcare Power of Attorney

Notarized on 10/9/2017.

Advance Health Care Directive

Grants a health care agent the ability to make health care decisions for you when you are no longer able to make such decisions for yourself.

✗ DOCUMENTS NOT UPLOADED OR MISSING

General Assignment of Assets

Similar to the Pour-Over Will, a General Assignment of Assets functions as a back stop if you forget to transfer assets into the Living Trust during your lifetime.

✗ DOCUMENTS NOT UPLOADED OR MISSING

Trust Certification

Helps verify that certain assets are indeed owned by the Trust, and it can prevent the hassle of needing to provide samples of the actual Trust document to verify this information.

✗ DOCUMENTS NOT UPLOADED OR MISSING

ESTATE PLANNING

DeHalls

Case Study: A FAMILY VACATION HOME

The Johnsons are a retired couple with substantial savings. They enjoy the great outdoors, are charitably minded, family oriented, and love to travel.

We partnered with them to answer these 3 questions:

- 01 DO I HAVE ENOUGH?
- 02 WHAT HAPPENS IF THERE IS MORE THAN ENOUGH?
- 03 HOW DO I ALIGN MY GOALS WITH MY VALUES?

They have 4 Living Legacy Goals: travel together during retirement, provide for grandkids' education, continue to be generous through charitable giving, and spend time skiing & exploring the great outdoors with loved ones. After allocating funds for the first 3 goals, we empowered them to dream bigger about their last goal.

GOAL SPEND TIME SKIING AND EXPLORING THE GREAT OUTDOORS WITH LOVED ONES



DREAM PURCHASE A CONDO NEAR ONE OF THEIR FAVORITE LOCAL SKI RESORTS

01 FINANCIAL PLAN: MONEYGUIDE

We established a budget for them and made sure that the additional costs of owning a second property would be feasible given their assets and income. We then turned to the task of accessing the funds necessary for a down payment.

02 TAX ANALYSIS: HOLISTIPLAN

Our on-staff CPA helped us build a tax analysis based on an estimate of their future income to see how we could best utilize their tax-deferred assets without bumping them into a higher tax bracket. Along the way, we explored future tax strategies that would potentially make sense down the road, including potential Roth Conversions to enhance their tax savings.

03 ESTATE REVIEW: VANILLA

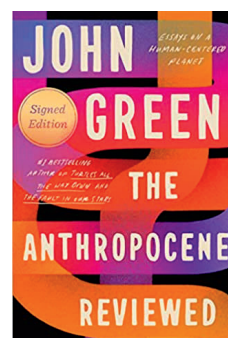
Our on-staff attorney did a deep dive on their existing estate planning documents before presenting them with a review of their current estate plan and pointing out some areas that needed updating. As part of this estate review step, we considered how best their new ski condo would need to be titled and made sure that the logistics of their inheritance matched their end-of-life goals.



Here's what we're READING & LEARNING

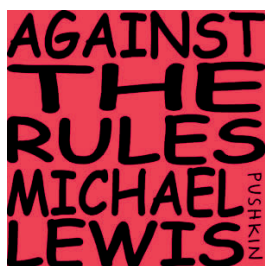
The Anthropocene Reviewed // John Green

The Anthropocene is the current geologic age, in which humans have profoundly reshaped the planet and its biodiversity. In this remarkable symphony of essays adapted and expanded from his groundbreaking podcast, bestselling author John Green reviews different facets of the human-centered planet on a five-star scale—from the QWERTY keyboard and sunsets to Canada geese and Penguins of Madagascar. (Amazon)



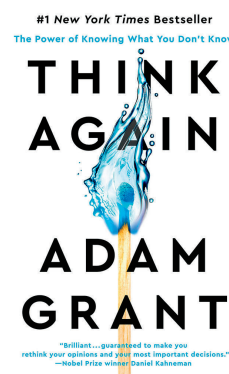
Against the Rules (Podcast) // Michael Lewis

Journalist and bestselling author Michael Lewis takes a searing look at what's happened to fairness in American life through the lens of people who depend on public trust. After exploring what's happened to referees and coaches, the third season of Against the Rules tackles what's happened to our trust in experts and expertise. An expert has probably saved your life more than once. So why is it so hard to judge who the real experts are? And why, once we've found them, do we struggle to listen to what experts have to say? In this season, we meet oceanographers and baseball writers, nurses and former gang members — people who don't have a lot in common but the mixed blessing of their expertise. (Amazon)



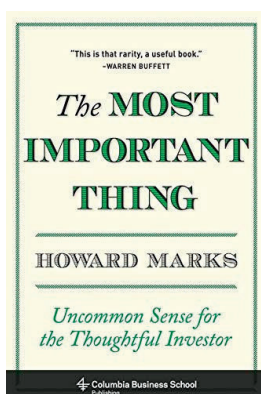
Think Again // Adam Grant

Organizational psychologist Adam Grant is an expert on opening other people's minds--and our own. As Wharton's top-rated professor and the bestselling author of *Originals* and *Give and Take*, he makes it one of his guiding principles to argue like he's right but listen like he's wrong. With bold ideas and rigorous evidence, he investigates how we can embrace the joy of being wrong, bring nuance to charged conversations, and build schools, workplaces, and communities of lifelong learners. (Amazon)



The Most Important Thing // Howard Marks

Legendary investor Howard Marks is chairman and co-founder of Oaktree Capital Management, which has \$100 billion under management. He is sought out by the world's leading value investors and his client memos brim with insightful commentary and a time-tested, fundamental philosophy. Now for the first time, readers can benefit from Mark's wisdom, concentrated into a single lifetime of experience and study, *The Most Important Thing* explains the keys to successful investment and the pitfalls that can destroy capital or ruin a career. Utilising passages from his memos to illustrate his ideas, Marks teaches by example, detailing the development of an investment philosophy that fully acknowledges the complexities of investing and the perils of the financial world. Brilliantly applying insight to today's volatile markets, Marks offers a volume that is part memoir, part creed, with a number of broad takeaways. (Amazon)



DISCLOSURES

Sherwood Financial Partners, LLC ("SFPL") is a registered investment adviser located in Westlake Village, California. SFPL may only transact business in those states in which it is registered, or qualifies for an exemption or exclusion from registration requirements.

This handout is limited to the dissemination of general information regarding SFPL's investment advisory services. Accordingly, the information in this handout should not be construed, in any manner whatsoever, as a substitute for personalized individual advice from SFPL. Information presented is for educational purposes only and does not intend to make an offer or solicitation for the sale or purchase of any specific securities, investments, or investment strategies. Investments involve risk and unless otherwise stated, are not guaranteed. Be sure to first consult with a qualified financial adviser and/or tax professional before implementing any strategy discussed herein. Any client examples were hypothetical and used to demonstrate a concept.

Case studies presented are based on actual clients, however, some of the information may have been changed or altered. These studies are provided for educational purposes only. Similar, or even positive results, cannot be guaranteed. Each client has their own unique set of circumstances so products and strategies may not be suitable for all people. No portion of these case studies is to be interpreted as a testimonial or endorsement of SFPL's investment advisory services.

Past performance is not indicative of future performance. Therefore, no current or prospective client should assume that future performance of any specific investment, investment strategy (including the investments and/or investment strategies recommended by SFPL), or product referenced directly or indirectly in this handout, will be profitable. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment or investment strategy will be suitable for a client's or prospective client's investment portfolio.

Various indexes were chosen that are generally recognized as indicators or representations of the stock market in general. Indices are typically not available for direct investment, are unmanaged, and do not include fees or expenses. Some indices may also not reflect reinvestment of dividends.

Sherwood Financial Partners, LLC may discuss and display charts, graphs, and formulas which are not intended to be used by themselves to determine which securities to buy or sell, or when to buy or sell them. Such charts, graphs, and formulas offer limited information and should not be used on their own to make investment decisions.



SHERWOOD

FINANCIAL PARTNERS

Let's stay in touch

2900 Townsgate Road, Suite 213
Westlake Village, CA 91361
805-870-5591
info@sherwoodfp.com
www.sherwoodfp.com